



PENNWALT BUILDING, THREE PARKWAY, PHILADELPHIA, PENNSYLVANIA 19102

February 20, 1975

Ing. Luis Prieto D.  
Director Manufactura  
L. P. Corporacion, G.S.A.  
Oriente 170 No. 177  
Mexico 9, D.F.

RE: CATALYST LP

Dear Mr. Prieto:

Thank you for coming to Philadelphia to discuss your company's new additive for petroleum - derived fuels with Pennwalt with no obligation to us.

As discussed, it is agreed that L. P. Corporacion will not disclose this new additive to others for a period of four weeks from the date of this letter agreement in order to give Pennwalt an opportunity to determine the cost and desirability of having an evaluation study conducted on the additive.

Within the four-week period we will notify you as to whether we wish to proceed with such a study and, if so, will provide you a proposed option agreement to cover such evaluation work.

If you are in agreement with the above terms, please indicate your acceptance thereof by signing and returning the duplicate copy of this letter agreement.

Very truly yours,

PENNWALT CORPORATION

BY: \_\_\_\_\_

Accepted for  
L. P. Corporation, G. S. A.

BY: \_\_\_\_\_

Date: \_\_\_\_\_

Accepted this 20th day  
of February, 1975

BY \_\_\_\_\_  
Luis Prieto D.

Witnessed By:

\_\_\_\_\_  
Ricardo Ritz S.  
WRITER'S DIRECT DIAL NUMBER: (215) 587

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